

Kamloops United Church Council Circle

Special Budget Meeting March 7, 2023

Present on Zoom: Derm Strong, Chris Dolson, Jayne Martin, Emily Vutev, Nina Johnson, Dog Scorrar, Gail Wichmann, Carole Hutchings, Carol Sparkes, Chair: Marcia Julian, Florence Ballard, Rev. Dr. Michael Caveney.

Regrets: Jan Vint

The meeting was opened at 4:30 pm with a land acknowledgement of our place in Secwepemceul'ecw on the traditional territory of the Tk'emlups te Secwepemc and a statement of KUC being an Affirming community of faith, followed by prayer.

Motion to approve the agenda made by Carol Sparkes, seconded by Nina Johnson.

Presentation of Financial Reports – Gail

- 1) Kamloops United Church Reserve Funds – Statement of Financial Position: Gail described and explained the statement and answered questions.
- 2) Combined Financial Statement – Gail gave a brief overview of the combined statement.
- 3) KUC Budget and Financial Analysis - Gail noted that once again our budget is very tight; all requests have been reduced by 10%. Ultimately we had to use only \$1427 of the Reserves to balance 2022. Gail described and explained the process of reaching budget for 2023 by referring to 2022 actuals. If we as a congregation agree to write off the Inter-Fund loan of \$46,000 we can save \$2000 in interest costs.

To present a balanced budget the remaining \$3000 deficit would be applied to other lines. It is typical to be off 10% on budgeted anticipated identified offerings and 10% under on program costs.

The new budget format is a result of feedback received in 2022.

Motion Council Circle recommends approval of these three Financial Statements: *Kamloops United Church Reserve Funds (Statement of Financial Position); Combined Financial Statement; Kamloops United Church Budget and Financial Analysis 2021-22 & 2023*, with the budget being altered to anticipate the write-off of the Inter-Fund loan of \$46,000. Made by Gail Wichmann, and seconded by Jayne Martin. Carried.

Motion Council Circle recommends that the congregation approve the write-off as of January 1 2023, of the Inter-Fund loans of \$46,000 between the General Fund and the Reserve Fund. Made by Gail Wichmann and seconded by Nina Johnson. Carried.

Marcia thanked Gail and the Management team for the work on the Budget.

Presentation of Nomination Slate Nina and Michael

Michael has been away and the nominating committee will confer with Council Circle by email.

Next Meeting – March 21, at 4:30 in person.

April via Zoom

May in person (Jayne will be in Kamloops)

Michael closed the meeting with prayer.

Motion to adjourn made by Carol Sparkes, and seconded by Carole Hutchings. Carried

The meeting adjourned at 6:04 pm